

## Special District Resolution to Borrow

### Rural Community Assistance Corporation

The Governing Board of Directors of Weott Community Services District

*(Name of Borrower)*

hereby authorizes the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

#### Whereas

A. Weott Community Services District

*(Name of Borrower)*

(hereinafter referred to as "Corporation") is a special district established under the laws of the State of California and empowered to own property, borrow money and give security for loans.

*(State)*

B. Rural Community Assistance Corporation (hereinafter referred to as "RCAC") is authorized to make loans for housing, environmental infrastructure and community facilities for low-income people.

C. The Corporation wishes to obtain from RCAC a loan for the development of Water Tank A Project

*(Type of Project)*

(hereinafter referred to as "Project") on the property located at:

40.321233° North Latitude  
-123.914984° West Longitude

*(Address/Location of Property)*

#### It is now resolved that

1. The Special District shall submit to RCAC an application for a loan for the Project to be developed in the County of Humboldt in the State of California
- (County)* *(State)*
2. If the loan is approved, the Special District is hereby authorized to incur indebtedness in an amount not to exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purposes set forth in the loan application and approved by RCAC. It also may give a promissory note and execute security and other instruments required by RCAC to evidence and secure the indebtedness.
  3. The Special District is further authorized to request amendments, including increases in the loan amount up to amounts approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.
  4. The Special District authorizes Jamie Little OV

(Title(s) or position(s) of authorized signer(s))

to execute in the name of the Special District, the loan application and the loan agreement, promissory note, and security and other instruments, and any and all documentation for the disbursement of funds required by RCAC to make and secure the loan and any amendments thereto.

5. The Special District authorizes Alan P Aitken, Board President or

(Title(s) or position(s) of authorized signer(s))

To execute in the name of the Special District, only that documentation required by RCAC for the disbursement of funds during the term of the loan.

6. The Special District authorizes David Sundberg

(Title(s) or position(s) of authorized signer(s))

To confirm Special District bank account information for loan disbursements and payments.

Passed and adopted this 3rd day of September, 2024, by the following vote:

Ayes: 3 Nays: 0 Abstain: 0 Absent: 1

The undersigned [Signature], Secretary of the WCSD Board of Directors

heretofore named, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the Governing Board of Directors adopted at a duly convened meeting on the date mentioned above, and that said resolution has not been altered, amended or repealed.

9/3/24  
(Date)

[Signature]  
(Secretary)

Notes

1. This is intended to be a model for resolutions authorizing loan applications. Applicants may use their own format if it contains substantially all the authorizations in the model.
2. This model uses language appropriate to a nonprofit corporation or cooperative. A Housing Authority or other government agency would substitute more appropriate terminology for "Governing Board" and "Corporation."
3. Please be specific on authorized signers for the organization (item 4 above). Do not use "and/or" if naming more than one person. If more than one person is named with "and" between each name then all named in such fashion will have to sign. For names listed with an "or" between names the first indicated signer will be used on Loan Documents. Names listed without an "and" or "or" notation between the names will require all to sign.
4. In order to prevent fraud RCAC will call to verify bank account information when making electronic fund transfers to your bank account. Item 6 above allows you to list individuals in your organization

that may have easy access to this information but are not authorized signers (a bookkeeper for example). If this line is left blank an authorized signer will be required to verify this information.